

# News Release



## BASF Group 1st Quarter 2017 Important Figures

April 27, 2017  
P189/17e  
Juliana Ernst  
Phone: +49 621 60-99123  
[juliana.ernst@basf.com](mailto:juliana.ernst@basf.com)

### BASF Group

		1st Quarter		
		2017	2016	Change in %
Sales	million €	16,857	14,208	19
Income from operations before depreciation, amortization and special items	million €	3,507	2,843	23
Income from operations before depreciation and amortization (EBITDA)	million €	3,502	2,812	25
Amortization and depreciation <sup>1</sup>	million €	1,051	946	11
Income from operations (EBIT)	million €	2,451	1,866	31
Special items	million €	(6)	(40)	85
EBIT before special items	million €	2,457	1,906	29
Financial result	million €	(152)	(188)	19
Income before taxes and minority interests	million €	2,299	1,678	37
Net income	million €	1,709	1,387	23
EBIT after cost of capital	million €	987	571	73
Earnings per share	€	1.86	1.51	23
Adjusted earnings per share	€	1.97	1.64	20
Research and development expenses	million €	424	455	(7)
Personnel costs	million €	2,641	2,445	8
Number of employees (March 31)		113,873	112,272	1
Assets (March 31)	million €	79,074	73,727	7
Investments including acquisitions <sup>2</sup>	million €	806	959	(16)
Equity ratio (March 31)	%	43.7	41.9	4
Net debt (March 31)	million €	14,933	12,745	17
Cash provided by operating activities	million €	833	1,046	(20)
Free cash flow	million €	66	45	47

<sup>1</sup> Impairments, amortization of intangible assets, and depreciation of property, plant and equipment (including write-ups)

<sup>2</sup> Additions to intangible assets and property, plant and equipment

BASF SE  
67056 Ludwigshafen  
Phone: +49 621 60-0  
<http://www.basf.com>  
Media Relations  
Phone: +49 621 60-20916  
Fax: +49 621 60-92693  
[presse.kontakt@basf.com](mailto:presse.kontakt@basf.com)

## Segments

1st Quarter (million €)

	Sales			EBITDA			Income from operations (EBIT) before special items			Income from operations (EBIT)		
	2017	2016	Change in %	2017	2016	Change in %	2017	2016	Change in %	2017	2016	Change in %
Chemicals <sup>1</sup>	4,105	3,019	36	1,239	719	72	958	457	110	974	460	112
Performance Products <sup>1</sup>	4,260	3,913	9	714	758	(6)	515	555	(7)	499	543	(8)
Functional Materials & Solutions	5,198	4,408	18	688	594	16	531	456	16	521	452	15
Agricultural Solutions	1,855	1,780	4	595	645	(8)	533	591	(10)	531	590	(10)
Oil & Gas	829	611	36	482	307	57	170	66	158	169	66	156
Other	610	477	28	(216)	(211)	(2)	(250)	(219)	(14)	(243)	(245)	1
	<b>16,857</b>	<b>14,208</b>	<b>19</b>	<b>3,502</b>	<b>2,812</b>	<b>25</b>	<b>2,457</b>	<b>1,906</b>	<b>29</b>	<b>2,451</b>	<b>1,866</b>	<b>31</b>

<sup>1</sup> Effective January 1, 2017, the Chemicals and Performance Products segments' activities for the electronics industry were merged and allocated to the Performance Products segment as the Electronic Materials global business unit. To facilitate comparability, the 2016 figures for both segments have been adjusted accordingly.

## Regions

1st Quarter (million €)

	Sales Location of company			Sales Location of customer			Income from operations (EBIT) Location of company		
	2017	2016	Change in %	2017	2016	Change in %	2017	2016	Change in %
Europe	8,332	7,106	17	7,920	6,766	17	1,421	1,161	22
Thereof Germany	5,235	4,479	17	2,208	1,904	16	825	583	42
North America	4,371	3,756	16	4,230	3,677	15	513	444	16
Asia Pacific	3,317	2,572	29	3,530	2,723	30	496	199	149
South America, Africa, Middle East	837	774	8	1,177	1,042	13	21	62	(66)
	<b>16,857</b>	<b>14,208</b>	<b>19</b>	<b>16,857</b>	<b>14,208</b>	<b>19</b>	<b>2,451</b>	<b>1,866</b>	<b>31</b>